“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”

“Investment in capital market involves a certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

ABRIDGED VERSION OF PROSPECTUS

OF

Lub-rref (Bangladesh) Limited

B-6 (Part) 9-10 & 23-24, BSCIC Industrial Estate, Block - A, Sagarika Road, Chittagong - 4219, Bangladesh, Tel: Head Office: +880243150035 & +88 02-43151995, Fax: +88-02-43151091, Dhaka Office: +88-02-55138710, Fax: +880243150036, E-mail: info@lub-rref.com, Web: www.lub-rref.com

Initial Public Offer (IPO) for 45,243,144 No. of Ordinary Shares, from which 22,621,544 No. of Ordinary Shares are reserved for Eligible Investors (EIs) at their own bid price and Quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the Quota for EI category at on or above the cut-off price Tk. 30.00 and remaining 22,621,600 No. of Ordinary Shares at a 10% discounted price from the cut-off price i.e. Tk. 27.00 per Shares for General Public including NRBs totaling Tk. 1,500,000,000.00.

OPENING AND CLOSING DATE OF SUBSCRIPTION

Opening Date of Subscription:	**26th January, 2021**
Closing Date of Subscription:	**01st February, 2021**
Issue date of the Prospectus:	**28th December, 2020**

MANAGER TO THE ISSUE

NRB Equity Management Limited

Al-Razi Complex, Suite# G-602, 603 (6th Floor) 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000. Tel: +88 02 9585326, Fax: +88 02 9585281, E-mail: ceo@nrbequity.com, Web: www.nrbequity.com

UNDERWRITERS

Citizen Securities & Investment Limited	BLI Capital Limited
BMSL Investment Limited	NBL Capital & Equity Management Limited
UNICAP Investments Limited	BetaOne Investments Limited
Southeast Bank Capital Services Limited	NRB Equity Management Limited

CREDIT RATING STATUS

Credit rating by	Credit Rating Information and Services Limited (CRISL)	
Rating	**Entity Rating**	
	Long-term	**Short term**
	A	**ST-3**
Outlook	Stable	
Validity	17 February 2021 for long-term rating and short-term rating	

1) **Name(s) and address(s), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter;**

ISSUER:

Name & Address	Contact Person	Contact Number
Lub-rref (Bangladesh) Limited B-6 (Part) 9-10 & 23-24, BSCIC Industrial Estate, Block - A, Sagarika Road, Chittagong - 4219, Bangladesh	**Mr. Mohammed Yousuf** Managing Director	Tel: HO: +8802-43150035, +8802-43151995, Fax: +8802-43151091, Dhaka Office: +88-02-55138710, Fax: +880243150036, E-mail: info@lub-rref.com, Web: www.lub-rref.com

ISSUE MANAGER:

Name & Address	Contact Person	Contact Number
NRB Equity Management Limited Al-Razi Complex, Suite# G-602, 603 (6th Floor) 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000, Bangladesh	**Md. Muslahuddin Chowdhury** Chief Executive Officer	Tel: +88 02 9585326, Fax: +88 02 9585281 E-mail: ceo@nrbequity.com, Web: www.nrbequity.com

REGISTRAR TO THE ISSUE

Name & Address	Contact Person	Contact Number
BetaOne Investments Limited Medona Tower, Level 13, 28 Mohakhali C/A, Dhaka-1213, Bangladesh.	**Mohammed Atiquzzaman** Managing Director	Tel: +8802222283801, +8802222287371 Fax: +880248811448, Email: info@betaone.com.bd Web: www.betaone.com.bd

UNDERWRITERS

Name & Address	Contact Person	Contact Number
Citizen Securities & Investment Limited Navana Tower (Level-19, Suite # 19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka- 1212, Bangladesh.	**Farhad Uddin, FCMA** Managing Director & CEO	Tel: +88-02-9514542, 9515439, Fax: +88-02-9570546, Email: ceo@citizensecurities.com Web: www.citizensecurities.com
BMSL Investment Limited Shareef Mansion (4th Floor) 56-57, Motijheel C-A, Dhaka-1000	**Mr. Md. Riyad Matin** Managing Director	Tel: +88-02-9577651, Fax: +88-02-4717218, E-mail: ssi@dhaka.net, Web: www.bmslinvestment.com
UNICAP Investments Limited Noor Tower (4th Floor) 73, Sonargaon Road Dhaka-1205, Bangladesh	**Salamul Latif Chowdhury** Chief Executive Officer	Tel: +88-02-9632161-66, Fax: +88-02-9632163 E-mail: mahdi@unicap-investments.com Web: unicap-investments.com
Southeast Bank Capital Services Limited Eunoos Trade Centre (Level- 9), 52-53 Dilkusha C.A., Dhaka-1000	**Air Cdre (Retd) Md. Abu Bakar, FCA** Managing Director	Tel: +88-02-9574171-75, Fax: +88-02-9574169 Email: sebcsl@southeastbank.com.bd Web: www.southeastbank.com.bd
BLI Capital Limited Rupayan Trade Centre (10th Floor), 114 Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000, Bangladesh	**Md. Israil Hossin, ACS** Managing Director	Tel: +880241030061, 41030062, 41030063, 41030064, 41030065, Fax: Nil E-mail: blicapltd@gmail.com Web: www.blicapitalltd.com

2) **Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;**

Size of the Issue	**Tk. 1,500,000,000.00**
Type	**Ordinary Shares**
Offer Price	**Eligible Investors:** Bid price of each EI at on/above cut/above cut-off price Tk. 30.00. **General public:** at a 10% discount from the Cut off Price i.e. Tk.27.00
Number of Share to be Issued	**45,243,144 no. of Shares**

3) **Opening and closing date of subscription;**

Opening Date of Subscription	**26th January, 2021**
Closing Date of Subscription	**01st February, 2021**

4) **Availability of full prospectus;**

The Prospectus and abridged version of prospectus in hard and soft forms of the Company shall be obtained from the following addresses:

ISSUER:

Name & Address	Contact Person	Contact Number
Lub-rref (Bangladesh) Limited B-6 (Part) 9-10 & 23-24,BSCIC Industrial Estate, Block - A, Sagarika Road, Chittagong- 4219, Bangladesh	**Mr. Mohammed Yousuf** Managing Director	Tel: HO: +8802-43150035, +8802-43151995, Fax: +8802-43151091, Dhaka Office: +88-02-55138710, Fax: +880243150036, E-mail: info@lub-rref.com, Web: www.lub-rref.com

ISSUE MANAGER:

Name & Address	Contact Person	Contact Number
NRB Equity Management Limited Al-Razi Complex, Suite# G-602, 603 (6th Floor) 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000, Bangladesh	**Md. Muslahuddin Chowdhury** Chief Executive Officer	Tel: +88 02 9585326, Fax: +88 02 9585281 E-mail: ceo@nrbequity.com, Web: www.nrbequity.com

REGISTRAR TO THE ISSUE

Name & Address	Contact Person	Contact Number
BetaOne Investments Limited Medona Tower, Level 13, 28 Mohakhali C/A, Dhaka-1213, Bangladesh.	**Mohammed Atiquzzaman** Managing Director	Tel: +8802222283801, +8802222287371 Fax: +880248811448, Email: info@betaone.com.bd Web: www.betaone.com.bd

UNDERWRITERS

Name & Address	Contact Person	Contact Number
Citizen Securities & Investment Limited Navana Tower (Level-19, Suite # 19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka- 1212, Bangladesh.	**Farhad Uddin, FCMA** Managing Director & CEO	Tel: +88-02-9514542, 9515439, Fax: +88-02-9570546, Email: ceo@citizensecurities.com Web: www.citizensecurities.com
BMSL Investment Limited Shareef Mansion (4th Floor) 56-57, Motijheel C-A, Dhaka-1000, Bangladesh	**Mr. Md. Riyad Matin** Managing Director	Tel: +88-02-9577651, Fax: +88-02- 4717218 E-mail: ssi@dhaka.net, Web: www.bmslinvestment.com
UNICAP Investments Limited Noor Tower (4th Floor) 73, Sonargaon Road, Dhaka-1205, Bangladesh	**Salamul Latif Chowdhury** Chief Executive Officer	Tel: +88-02-9632161-66, Fax: +88-02-9632163 E-mail: mahdi@unicap-investments.com Web: unicap-investments.com
Southeast Bank Capital Services Limited Eunoos Trade Centre (Level- 9), 52-53 Dilkusha C.A., Dhaka-1000, Bangladesh	**Air Cdre (Retd) Md. Abu Bakar, FCA** Managing Director	Tel: +88-02-9574171-75, Fax: +88-02-9574169 E- mail: sebcsl@southeastbank.com.bd Web: www.southeastbank.com.bd
BLI Capital Limited Rupayan Trade Centre (10th Floor), 114 Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000, Bangladesh	**Md. Israil Hossin, ACS** Managing Director	Tel: +880241030061, 41030062, 41030063, 41030064, 41030065, Fax: Nil E-mail: blicapltd@gmail.com Web: www.blicapitalltd.com

STOCK EXCHANGES

Name & Address	Contact Person	Contact Number
Dhaka Stock Exchange Limited (DSE) 9-F, Motijheel C-A, Dhaka-1000, Bangladesh	**Mr. Md. Afzalur Rahman** Manager	Tel: +88-02-9564601, 9576210-18, Fax: +88-02-9564727, +88-02-9569755 Web: : www.dsebd.org
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080 Sheikh Mujib Road, Chittagong-4100, Bangladesh	**Mr. Mohammad Jabed Sawrar** Assistant Manager	Tel: +880-2-9513911-15, Fax: +880-2-9513906 Web: www.cse.com.bd

Prospectus is also available on the websites of Lub-rref (Bangladesh) Limited (**www.lub-rref.com**), NRB Equity Management Limited (**www.nrbequity.com**), Bangladesh Securities and Exchange Commission (BSEC) (**www.sec.gov.bd**), Dhaka Stock Exchange Limited DSE **(www.dsebd.org)**, Chittagong Stock Exchange Limited (CSE) (**www.csebd.com)** and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

5) **Name of the credit rating Company (if any) along with rating assigned with date of validity;**

Credit rating by	Credit Rating Information and Services Limited (CRISL)	
Rating	**Entity Rating**	
	Long-term	**Short term**
	A	**ST-3**
Outlook	Stable	
Validity	17 February 2021 for long-term rating and short-term rating	

6) **Names of the valuer, if any and the auditors;**

VALUER

Name & Address	Contact Person	Contact Number
Ahmad & Akhtar, Chartered Accountants BCIC Bhaban (3rd Floor), 30-31, Dilkusha C/A, Dhaka-1000, Bangladesh	**Kanchi Lal Das, FCA,** Principal Ahmad & Akhtar, Chartered Accountants	Tel: +88 02 9561289, 9570299 Fax: +88 02 9564366 E-mail: aacano120@gmail.com aacags125@gmail.com Web:www.aacabd.org
PRONAYAN, Architects, Engineers, Interior Designers, Builders, Planners & Management Consultants	**Sohail M Shakoor** Principal Architect & CEO	Phone: 031-716066

AUDITOR

Name & Address	Contact Person	Contact Number
Ashraf Uddin & Co., Chartered Accountants, 142/B Green Road (3rd & 4th Floor), Dhaka-1215, Bangladesh	**Md. Mohiuddin Ahmed, FCA, CFC,** Partner	Tel:+88029116183,+88029554301, +88029124650, Fax:+88029565767 Web: www.aucbd.com E-mail: info@aucbd.com

7) **A person interested to get a prospectus may obtain from the issuer and the issue managers.**

8) **“If you have any query about this document, you may consult the issuer, issue manager and underwriter”**

“এই প্রোসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন জিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লেখিত ইস্যুয়ার, ইস্যু ব্যবস্থাপক এবং অবলেখকের সাথে যোগাযোগ করে জেনে নিতে পারেন।”

DISCLAIMER

9) **“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE OR OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER’S CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."**

10) **“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”**

“Investment in capital market involves a certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

11) **Summary of use of proceeds of the offer;**

The Proceeds from IPO of **Tk. 1,500,000,000.00** through issuance of **45,243,144** nos. of Ordinary Shares will be used as projected below:

Sl. No	Particulars	Amount in Taka	Implementation Schedule
1	Expansion of Business (Acquisition & Installation of Machineries)	980,000,000	Within 24 Month after receiving IPO Fund
2	Repayment of Bank loan	460,430,282	Within 06 months after receiving IPO proceeds.
3	IPO Expenditure	59,569,718	On turnkey basis
Total		**1,500,000,000**	

12) Brief corporate directory of the issuer;

Name of the Issuer	**Lub-rref (Bangladesh) Limited**
Date of Incorporation	November 18, 2001
Certificate for Commencement of Business	November 18, 2001
Date of Commercial Operation	December 18, 2006
The Logo of the Issuer	BNO LUBRICANTS
Factory Location & Chittagong Sales Office	B-6 (part), 9-10, 23-24 BSCIC Industrial Estate, Block-A, Custom Academy, Sagarika Road, Chittagong - 4219
Registered Office, Other offices and plants	
Corporate Office	Rupayan Trade Center, Space # 5th (7th Floor), 114 Kazi Nazrul Islam Avenue, Dhaka-1000
Telephone Number	+88 02 43150035, +88 02-43151995
FAX Number	+88 02 43150036
Website & E-mail Address	www.lub-rref.com, info@lub-rref.com
Production Facility	Lub Oil Blending and Refining
Site Storage Capacity	1500MT
Brand Name	BNO Lubricants
Chief Financial Officer	Mr. Md. Mofijur Rahaman
Company Secretary	Md. Moshihor Rahman ACS
Issue Manager	NRB Equity Management Limited, Al-Razi Complex, Suite# G-602, 603 (6th Floor) 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000
Registrar to the Issue	**BetaOne Investments Limited,** Medona Tower, Level 13, 28 Mohakhali C/A, Dhaka-1213, Bangladesh.
Legal Advisor	**Mr. Morshed Ahmed Khan,** Advocate – Supreme Court of Bangladesh
Auditor's to the Company with Address	**Ashraf Uddin & Co.** Chartered Accountants 142/B Green Road, Dhaka-1215
Contact Person	Md. Mohammad Yousuf, Managing Director

13) Location of the project;

The Plant is located at B-6 (part), 9-10, 23-24 BSCIC Industrial Estate, Block-A, Custom Academy, Sagarika Road, Chittagong - 4219, Bangladesh.

14) Principal products or services of the issuer; Principal Product /Services:

The principal activities of the company are to manufacture Automotive, Industrial, Marine, Power House Lubricants, Lube Base oil Refining and Lubricating grease Blending. The following table shows various attributes of the Company's product.

A. Engine Oil Category

(i) Passenger Car Motor Oil

1. Bno Heavy Duty Series Bno Hd 40 Api Sd-Cc
2. Bno Hd Sae-50, Api Sc-Cc
3. Bno Hd Sae-50, Api Sd-Cc
4. Bno Heavy Duty Plus 25w-50 Api Cf-Sf
5. Bno Gold Sae 20w-50, Api Sg-Cf
6. Bno Bike 4t, 20w-50 Api Sl
7. Bno Diesel Super 15w-40, Api Ci-4
8. Bno Diesel Super 20w-50, Api Ci-4
9. Bno Diamond-Synthetic 5w-40, Api Sm
10. Bno Diamond 10w-40, Api Sm
11. Bno Diamond 10w-30 Api Sm
12. Bno Diesel Super 15w-40, Api Cj-4
13. Bno Cng Special 20w-50 Api Sl-Cf

(ii) Generator Oil

1. Bno Power (G) Sae-40
2. Bno Power (D) Sae 15w-40, Api Ci-4

(iii) Marine Engine Oil

a. Bno Marine Diesel Engine Oil Series:

1. Bno Marine-30, Tbn 6
2. Bno Marine-30, Tbn 15
3. Bno Marine- 40, Tbn 15
4. Bno Marine-50, Tbn 12
5. Bno Marine-50, Tbn 15
6. Bno Marine-40, Tbn 12

b. Bno Marine Tpeo Series:

1. Bno Marine Tpeo-30, Tbn 30
2. Bno Marine Tpeo-40, Tbn 30
3. Bno Marine Tpeo-40, Tbn 40
4. Bno Marine Tpeo-50, Tbn 40
5. Bno Marine Tpeo-50, Tbn 70

c. Bno Marine Outboard 2t-Tcw3

(iv) Automotive Gear Oil

A. Multi-Grade Gear Oil Series:

1. Bno Gear Oil-80, Api Gl-4-Gl-5
2. Bno Gear Oil-90, Api Gl-4-Gl-5
3. Bno Gear Oil-140, Api Gl-4-Gl-5
4. Bno Gear Oil 80w-90, Api Gl-4-Gl-5
5. Bno Gear Oil 85w-140, Api Gl-4-Gl-5
6. Bno Gear Oil 75w-90, Api Gl-4-Gl-5

B. Industrial Product Category

(i) Hydraulic Oil

a. Bno Hydraulic Aw Series:

1. Bno Hydraulic - Aw 32
2. Bno Hydraulic Aw 68
3. Bno Hydraulic Aw 100
4. Bno Gear Oil 85w-140, Api Gl-4-Gl-5
5. Bno Gear Oil 75w-90, Api Gl-4-Gl-5
6. Bno Hydraulic Aw 220

b. Hvi Hydraulic Oil Series:

1. Bno Hvi Hydraulic Aw-32
2. Bno Hvi Hydraulic Aw-46
3. Bno Hvi Hydraulic Aw-68
4. Bno Hvi Hydraulic Aw-100
5. Bno Hvi Hydraulic Aw-15

(ii) Compressor Oil

A. Air Compressor Oil:

1. Bno Compressor Oil 32
2. Bno Compressor Oil 46
3. Bno Compressor Oil 68
4. Bno Compressor Oil 100
5. Bno Compressor Oil 150
6. Bno Compressor Oil 220

B. Synthetic Compressor Oil Series:

1. Bno Compressor Oil Synthetic-68
2. Bno Compressor Oil Synthetic-46

C. Synthetic Compressor Oil Series:

1. Bno Compressor Oil Synthetic-68
2. Bno Compressor Oil Synthetic-46

(iii) Industrial Gear Oil

a. Industrial Gear Oil (Mineral):

1. Bno Gear 68
2. Bno Gear 100
3. Bno Gear 150
4. Bno Gear 220
5. Bno Gear 320
6. Bno Gear 460

b. Synthetic Gear Oil Series:

1. Bno Compressor Oil Synthetic-68
2. Bno Compressor Oil Synthetic-46

(iv) Bno Turbine Oil Roi Oil Series

1. Bno Turbine Oil 32
2. Bno Turbine Oil 46
3. Bno Compressor Oil 100
4. Bno Compressor Oil 150
5. Bno Turbine Oil 68

(v) Machine Oil

1. Bno Machine Oil 32
2. Bno Machine Oil 46
3. Bno Machine Oil 68
4. Bno Machine Oil 100
5. Bno Machine Oil 220
6. Bno Machine Oil 320
7. Bno Machine Oil 460
8. Bno Machine Oil 680
9. Bno Machine Oil 150

C. Specialty Product Category

(i) Machine Oil

1. Bno Machine Oil 32
2. Bno Machine Oil 46
3. Bno Machine Oil 68
4. Bno Machine Oil 220
5. Bno Machine Oil 320
6. Bno Machine Oil 460

Lab Services:

Analytical Division:

Lub-rref (Bangladesh) Ltd has launched third-party laboratory services from our modern Lube & Fuel Testing Laboratory. The laboratory is equipped with Testing Apparatus from American-European sources & it carries out testing services following the latest ASTM-IP Test Methods. We are a regular participant in ASTM Inter-Laboratory Cross-check Program whereby we proved our accuracy & competence in almost all test cycles. We are accredited by Bangladesh Accreditation Board (BAB) as per ISO-IEC 17025:2005. In addition, we are also enjoying prestigious Germanischer Lloyds (GL) classification & ISO Certification as per ISO 9001:2015, ISOQAR 9001:2015, ISO 14001:2015 and OHSAS 18001:2007.The laboratory is run by a team of professionals maintaining high moral, absolute confidentiality & safeguarding customer's interest. Our services include full-fledged testing of Lube oil, HFO, Transformer oil, Hydraulic oil, Grease, etc. Recently the company introduced some exclusive testing facility for Power Sector. This includes Dissolve Gas Analysis (DGA) for early detection of incipient faults in transformers to reduce unplanned outages, analyze presence of PCB's in Transformer that can build up in the environment and can cause harmful health effects etc. The company is also planning to diverse its lab facility in other areas such as Metallurgy, Consumer Product and Food safety & quality.

Filtration Division:

Lub-rref (Bangladesh) Ltd has also introduced on-site filtration of transformer oil through mobile transformer oil filtration plant at customers' door step at a very competitive price. The advanced system will improve the quality of used transformer oil up to a significant level which guarantees longer life of processed oil and also helps to save the extra cost of purchasing new transformer oil. Power generation & Government Utility companies are mostly benefitted with this service. The company is also capable to render online Turbine oil filtration at customer site which is a unique service in the country.

15) Names of associates, subsidiary /related and holding of Issuer Company;

Lub-rref (Bangladesh) Limited has no associates, subsidiary and holding company.

16) Name, address and short description of each of the directors;

MRS. RUBIYA NAHAR, CHAIRMAN

Mrs. Rubiya Nahar is the Chairman of the Lub-rref (Bangladesh) Limited and has been in business for more than 16 years. She was the sponsor director of the Company and a dynamic entrepreneur of the country. Mrs. Rubiya Nahar was born in 1956. She completed her Graduation from Chittagong University. Mrs. Rubiya Nahar started her business career since the establishment of Grease House Limited, one of the pioneer's Company in the manufacturing of Lubricants & Greases. She was the Managing Director of Grease House Limited and acquired vast experience in running and managing the Company.

MR. MOHAMMED YOUSUF, MANAGING DIRECTOR

Mr. Mohammed Yousuf is the Managing Director of Lub-rref (Bangladesh) Limited. He was born in 1950. He completed his Master's Degree from Chittagong University. Mr. Mr. Mohammed Yousuf started his career as a lecturer in a college very early after completing his education. After leaving his teaching profession in the year 1976 he jointly founded Homeland Chemical Industries Limited and worked as a Partner-in-charge of marketing till 1978 and in the same year he ventured into the lubricant business and gathered sound knowledge and expertise in the field of grease and lubricants. He set up grease manufacturing project in Chittagong under the name & style 'Grease House Limited' taking financial support from Bangladesh Shilpa Bank & Islami Bank. He has obtained foreign training on lubricant technology and attended many seminars on the subject both athome and abroad. He obtained management training conducted by ZDH & Techno net Asia and Bangladesh Petroleum Corporation (BPC) Training Institute with reference to safety aspects in the petroleum industry and was also trained by IMO on marine pollution and participated in seminars on quality control. Mr. Mr. Mohammed Yousuf participated six times in Fuel& Lubricants Asia Conference in Singapore and FUCHs management conference at Jeddah, Saudi Arabia, Shanghai, Australia and Germany. He is actively involved in the industrialization of the Country and is one of the founders of National Association of Small & Cottage Industries of Bangladesh (NASCIB) and was holding its post of Vice President 3 sessions and was a member of different sub-committee of Chittagong Chamber of Commerce & Industry (CCC&I).He is also an active member of NLGI of the USA and Industrial member of Society of Teratology & Lubrication Engineering (STLE), USA. Mr. Mr. Mohammed Yousuf is also serving as a patron of some Socio-Economic, Cultural, Philanthropic and Sports organizations. Mr. Mr. Mohammed Yousuf was the Managing Director of FUCHs Bangladesh Limited. He established FUCHS-GHL Lubricants Bangladesh Limited in the year 1998, a joint Venture Lube and Grease Blending Plant with FUCHS Petrolub AG of Germany as Managing Director for 4 years. After separation from FUCHS, he established Lub-rref (Bangladesh) Limited, a state-of-the-art project for the production of new generation Lube Base Oil through Hydro finishing of both Refinery by-products & Spent Petroleum Oils as feedstock.

MR. MD. SALAUDDIN YOUSUF, DIRECTOR

Mr. Md. Salauddin Yousuf is the Director of Lub-rref (Bangladesh) Limited. He was born in 1982. He obtained a Bachelor degree in Business Administration and also looking after the business of the Company and trying to build up his business career gradually & he will be the full-fledged future leader of the Company. He has a significant contribution towards the development of marketing of Lub-rref (Bangladesh) Ltd. restructuring of the organization for achieving an optimum level of efficiency. He is the son of Mr. Md. Mohammed Yousuf and Mrs. Rubiya Nahar.

MRS. DR ISRAT JAHAN, DIRECTOR

Mrs. Dr. Israt Jahan was born in 1980. She obtained a Bachelor of Medicine and Bachelor of Surgery degree and also looking after the business of the Company and trying to build up her business career gradually & she the full-fledged future leader of the Company. She established various corporate houses at home and abroad and earned laurels for her leadership qualities. Mrs. Israt Jahan was appointed to the Board in 2016. Since her appointment as a Director she has been contributing actively to the overall planning, strategy formulation, HRM, decision-making process of this Company. Her specialization in the time management, branding of products promotion, troubleshooting and crisis management brought very positive result in the Company. At present she is performing her responsibility as the Director of this Company. She is the daughter of Mr. Mohammed Yousuf and Mrs. Rubiya Nahar.

MR. AHMED HOSSAIN, NOMINATED DIRECTOR

Mr. Ahmed Hossain is the Director of Lub-rref (Bangladesh) Limited. He was born in 1980. He obtained a Bachelor degree from National University. After completed his Graduation he joined the Companygonj Agro Industries Limited 2003 as Project Manager. Mr. Ahmed Hossain also a Director of Companygonj Agro Industries Limited. He has a significant contribution towards the development of various projects of Lub-rref (Bangladesh) Ltd. He focuses on implementing strategic business planning and corporate management practices in the organizations. He played a pivotal role in establishing successful Lubricant industry in the country as he gathered a lot of experience in the Marketing and Project Management Sector.

MR. MOHAMMAD AMEER FAISAL, INDEPENDENT DIRECTOR

Mohammad Ameer Faisal was born in 1951. He completed his B.A (Hon's) and Masters in Economics in 1973 and 1974 from Chittagong Govt. College and the University of Chittagong respectively. He was groomed up from Faujderhat Cadet College, Chittagong (First of its kind in the then East Pakistan), an executive residential institution with high standard of discipline and slight military bias. Mohammad Ameer Faisal completed 34 years of service in different department of Padma Oil Company Ltd. (Erstwhile Burma Eastern ltd. erstwhile multinational Oil Company), now a subsidiary of Bangladesh Petroleum Corporation under the Ministry of Power, Energy and Mineral Resources, Government of Bangladesh. During his service period he obtained training in Marketing of Lube & Technical and Finance course jointly conducted by the training centers of Burma Eastern ltd. and Bangladesh Petroleum Corporation. He attended training courses conducted by Shell Lubricants in and outside the country with visits to Shell Lub Oil Blanding plant, Singapore. Mohammad Ameer Faisal participated in a three weeks Training Program in the year 2005 in U.S.A on "International Petroleum Management Programmers'' conducted by the Institute for Petroleum Development, Austin, USA. He also participated with Senior Govt. Officials from all part of the Globe with background in Engineering, Economics, Geology, Finance, and Accounting & Corporate Planning. Mohammad Faisal has also participated product Training and workshop under Total oil South and East Asia Pvt. Ltd and visited several times their establishments in in Singapore between July 2003 to December 2007.He played pivotal role in marketing of Total lubricants, an associate of Padma Oil Company limited, in Bangladesh and escalated its growth curve. In the year 2008 he retired from the services of Padma Oil Company Limited, as General Manager (Marketing).

MR. WAHID UDDIN CHOWDHURY, INDEPENDENT DIRECTOR

Mr. Wahid Uddin Chowdhury was born in an aristocratic Muslim Family in 1951. Mr. Chowdhury accomplished his B.A (Hon's) and Masters in Economics in 1973 and 1974 from Chittagong Govt. College and the University of Chittagong respectively. Mr. Wahid Uddin Chowdhury is a seasoned banker having 36 years of banking & financial sector experience to his credit. He started his professional career in the Investment Advisory Center of Bangladesh, Under the Ministry of Industry in 1978 as an Economic-Financial Analyst. He also served as a Principal Officer in the state-owned Bangladesh Shilpa Rin Shangstha (now Bangladesh Development Bank Ltd.) 1986 to 1993.Mr. Chowdhury joined the First Islamic Bank in Southeast Asia, Islami Bank Bangladesh Limited in June 1996. He served as an Executive in Project Investment Department & Recovery Department, head Office. He retired from the services of Islamic Bank Bangladesh Limited in 2012 and is keen to utilize his expertise and experience to further develop the Economy of Bangladesh to achieve the SDG & Seventh Five Year Plan (2016-2020) and to become a Middle Income Economy by 2021 and developed nation by 2041.During his long Career, he has undergone various training and participated in many multifaceted professional and international seminars, workshops & symposiums on Banking and Finance both at home and abroad. Mr. Wahid Uddin Chowdhury participated ina 12 weeks Training Program in the year 1988 on "Identification, Preparation, Evaluation and Financing of Industrial Projects" conducted by the United Nations Industrial Development (UNIDO). He also participated in numerous other Training and workshops organized by Bangladesh Institute of Bank Management (BIBM), Janata Bank Training Institute, Bangladesh Insurance Academy, Islami Bank training and research academy, Islamic Economics Research Bureau (IERF), Bangladesh Management Development Centre, Islamic Development Bank (Jeddah) to name a few.

17) Comparative financial statements and NAV, EPS, and financial ratios for the last five years or from commercial operation, which is shorter;

A) Statement of Asset & Liabilities of the company (5 Years) as follows:

Particulars	For the year ended (Amounts in Taka)					
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15	31-Dec-14
ASSETS						
NON-CURRENT ASSETS	**3,627,445,483**	**3,356,504,608**	**2,883,322,598**	**2,306,320,414**	**2,076,573,021**	**1,882,391,452**
Property, Plant & Equipment	3,627,445,483	3,356,504,608	2,883,322,598	2,306,320,414	2,076,573,021	1,882,391,452
CURRENT ASSETS	**1,419,884,172**	**1,294,612,446**	**1,276,972,042**	**790,019,665**	**784,988,701**	**647,260,847**
Inventory	515,046,937	490,787,134	394,096,791	196,593,883	205,859,894	143,911,108
Accounts Receivable	407,670,496	346,224,382	350,533,704	301,640,755	333,277,395	254,115,103
Advances, Deposits and Prepayments	351,515,545	278,687,677	281,759,388	138,523,739	141,303,149	158,137,884
Related Party Current Accounts	67,526,936	48,180,000	176,845,436	141,426,472	90,459,102	77,565,313
Cash and Bank Balances	78,124,257	130,733,253	73,736,723	11,834,816	14,089,161	13,531,438
TOTAL ASSETS	**5,047,329,655**	**4,651,117,054**	**4,160,294,640**	**3,096,340,079**	**2,861,561,722**	**2,529,652,300**
EQUITY & LIABILITIES						
SHAREHOLDERS' EQUITY	**3,193,092,083**	**2,984,337,610**	**2,588,979,412**	**1,342,037,535**	**1,238,951,288**	**1,077,698,461**

Particulars	For the year ended (Amounts in Taka)					
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15	31-Dec-14
Share Capital	1,000,000,000	1,000,000,000	700,000,000	285,313,480	285,313,480	285,313,480
Share Premium	458,500,000	458,500,000	-	-	-	-
Revaluation Reserve	597,274,195	603,645,902	631,121,062	304,797,679	307,681,936	247,968,655
Retained Earnings	1,137,317,888	922,191,708	709,358,350	553,262,794	488,837,290	387,297,744
Share Money deposit	-	-	548,500,000	198,663,582	157,118,582	157,118,582
NON-CURRENT LIABILITIES	**1,062,096,527**	**996,471,549**	**912,904,578**	**895,679,226**	**848,213,279**	**843,453,519**
Long Term Loan-non-current Portion	753,066,795	742,895,373	746,868,483	782,120,023	744,747,984	682,921,181
Lease Liabilities-non-current Portion	634,182	1,459,486	2,185,930	-	-	-
Deferred Tax	308,395,550	252,116,690	163,850,165	113,559,203	103,465,295	160,532,338
CURRENT LIABILITIES	**792,141,046**	**670,307,895**	**658,410,650**	**858,623,318**	**774,397,155**	**608,500,320**
Long Term Loan-Current Portion	234,000,000	78,000,000	78,000,000	78,000,000	146,268,000	285,972,000
Lease Liabilities-Current Portion	1,147,716	1,147,716	1,147,716	-	33,818	1,569,832
Short Term Bank Loan	439,170,175	521,423,550	542,149,034	753,292,674	604,592,645	295,737,596
Provision for Contribution to WPPF	15,037,208	13,590,920	-	-	-	-
Accounts Payables	28,294,927	12,516,851	10370086	7,534,990	5,914,831	12,129,919
Liabilities for Income Tax	65,824,051	30,113,234	17,324,467	9,595,053	7,949,174	5,407,215
Liability for Expenses	8,666,969	13,515,624	9,419,347	10,200,601	9,638,687	7,683,757
TOTAL EQUITY & LIABILITIES	**5,047,329,655**	**4,651,117,054**	**4,160,294,640**	**3,096,340,079**	**2,861,561,722**	**2,529,652,300**
NET ASSET VALUE PER SHARE (NAV) with Re-Valuation	**31.93**	**29.84**	**24.30**	**40.07**	**37.92**	**32.27**
NET ASSET VALUE PER SHARE (NAV) without Re-Valuation	**25.96**	**23.81**	**20.13**	**29.39**	**27.13**	**23.57**

B. Statement of Profit or Loss & Other Comprehensive Income (5 Year)

Particulars	For the year ended					
	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	31-Dec-15	31-Dec-14
Net Turnover	1,533,942,711	1,375,933,622	1,186,777,624	465,050,539	830,038,537	704,274,146
Cost of Goods Sold	(1,040,883,326)	(933,851,840)	(801,905,596)	(324,391,213)	(584,933,728)	(494,323,878)
Gross Profit/ (Loss)	**493,059,385**	**442,081,782**	**384,872,028**	**140,659,326**	**245,104,809**	**209,950,268**
Operating Expenses	(57,225,162)	(57,598,644)	(48,554,336)	(17,231,254)	(46,662,614)	(37,959,920)
Financial Expenses	(129,844,567)	(111,704,269)	(129,302,713)	(50,796,845)	(108,995,505)	(90,296,448)
Operating Profit/(Loss)	**305,989,656**	**272,778,869**	**207,014,979**	**72,631,227**	**89,446,690**	**81,693,901**
Non- Operating Income	9,791,702	12,630,446	1,597,765	649,807	17,281,054	664,573
Provision for Contribution to WPPF	(15,037,208)	(13,590,920)	-	-	-	-
Profit Before Tax	**300,744,150**	**271,818,395**	**208,612,744**	**73,281,034**	**106,727,744**	**82,358,474**
Provision For Income Tax	**(93,114,097)**	**(67,314,068)**	**(58,020,376)**	**(11,739,787)**	**(11,545,009)**	**(8,457,735)**
Current Taxes	(35,710,818)	(12,788,768)	(7,729,414)	(1,645,879)	(2,541,959)	(2,131,334)
Deferred Taxes	(57,403,279)	(54,525,300)	**(50,290,962)**	(10,093,908)	(9,003,050)	(6,326,401)
Net Profit after Tax	**207,630,053**	**204,504,327**	**150,592,368**	**61,541,247**	**95,182,735**	**73,900,739**
Add: Other Comprehensive Income	**1,124,419**	**320,161,296**	**1,392,028**	**-**	**-**	**-**
Deferred Tax (Expenses)/ Income on revaluation Surplus	1,124,419	(12,038,643)	1,392,028	-	-	-
Revaluation Surplus for the year	-	332,199,939	-	-	-	-
Total Comprehensive Income	**208,754,472**	**524,665,623**	**151,984,396**	**61,541,247**	**95,182,735**	**73,900,739**
Earnings per Share (Basic)	**2.08**	**2.07**	**2.14**	**1.80**	**2.15**	**2.07**
Earnings per Share (Diluted)	**2.08**	**2.05**	**1.51**	**0.62**	**2.31**	**0.74**

Ratio Analysis for the Last five year

	Name of Ratio	Calculation	For the year ended											
			30-Jun-19		30-Jun-18		30-Jun-17		30-Jun-16		31-Dec-15		31-Dec-14	
			Calculation	Result	Calculation	Result	Calculation	Result	Calculation	Result	Calculation	Result	Calculation	Result
A.	**Liquidity Ratios**													
1	Current Ratio (Times)	Current Assets	1,419,884,172	**1.79**	1,294,612,446	**1.93**	1,276,972,042	**1.94**	790,019,665	**0.92**	784,988,701	**1.01**	647,260,847	**1.06**
		Current Liability	792,141,046		670,307,895		658,410,650		858,623,318		774,397,155		608,500,320	
2	Quick Ratio (Times)	Current Assets- Inventory	904,837,235	**1.14**	803,825,312	**1.20**	882,875,251	**1.34**	593,425,782	**0.69**	579,128,807	**0.75**	503,349,739	**0.83**
		Current Liability	792,141,046		670,307,895		658,410,650		858,623,318		774,397,155		608,500,320	
B.	**Operating Ratios**													
1	Accounts Receivable Turnover Ratio (Times)	Sales	1,533,942,711	**4.07**	1,375,933,622	**3.95**	1,186,777,624	**3.64**	465,050,539	**1.46**	830,038,537	**2.83**	704,274,146	**3.74**
		Average Receivables	376,947,439		348,379,043		326,087,230		317,459,075		293,696,249		188,217,140	
2	Inventory Turnover Ratio (Times)	Cost of Sales	1,040,883,326	**2.07**	933,851,840	**2.11**	801,905,596	**2.72**	324,391,213	**1.61**	584,933,728	**3.34**	494,323,878	**3.97**
		Average Inventory	502,917,036		442,441,963		295,345,337		201,226,889		174,885,501		124,566,308	
3	Assets Turnover Ratio (Times)	Revenue	1,533,942,711	**0.32**	1,375,933,622	**0.31**	1,186,777,624	**0.33**	465,050,539	**0.16**	830,038,537	**0.31**	704,274,146	**0.31**
		Average Total Assets	4,849,223,354		4,405,705,847		3,628,317,360		2,978,950,901		2,695,607,011		2,307,787,482	
C.	**Profitability Ratios**													
1	Gross Margin Ratio (%)	Gross Profit	493,059,385	**32.14%**	442,081,782	**32.13%**	384,872,028	**32.43%**	140,659,326	**30.25%**	245,104,809	**29.53%**	209,950,268	**29.81%**
		Sales	1,533,942,711		1,375,933,622		1,186,777,624		465,050,539		830,038,537		704,274,146	
2	Operating Income Ratio (%)	Operating Profit	305,989,656	**19.95%**	272,778,869	**19.83%**	207,014,979	**17.44%**	72,631,227	**15.62%**	89,446,690	**10.78%**	81,693,901	**11.60%**
		Sales	1,533,942,711		1,375,933,622		1,186,777,624		465,050,539		830,038,537		704,274,146	
3	Net Profit Ratio (%)	Profit After Tax	207,630,054	**13.54%**	204,504,327	**14.86%**	150,592,368	**12.69%**	61,541,247	**13.23%**	230,736,542	**27.80%**	73,900,739	**10.49%**
		Sales	1,533,942,711		1,375,933,622		1,186,777,624		465,050,539		830,038,537		704,274,146	
4	Return on Assets Ratio (%)	Profit After Tax	207,630,054	**4.28%**	204,504,327	**4.64%**	150,592,368	**4.15%**	61,541,247	**2.07%**	230,736,542	**8.56%**	73,900,739	**3.20%**
		Average Total Assets	4,849,223,354		4,405,705,847		3,628,317,360		2,978,950,901		2,695,607,011		2,307,787,482	
5	Return on Equity Ratio (%)	Profit After Tax	207,630,054	**6.50%**	204,504,327	**6.85%**	150,592,368	**5.82%**	61,541,247	**4.59%**	230,736,542	**18.62%**	73,900,739	**6.86%**
		Shareholders' Equity	3,193,092,083		2,984,337,610		2,588,979,412		1,342,037,535		1,238,951,288		1,077,698,461	
6	Earnings Per Share (EPS)	Profit After Tax	207,630,054	**2.08**	204,504,327	**2.07**	150,592,368	**2.15**	61,541,247	**1.38**	95,182,735	**2.15**	73,900,739	**2.07**
		Number of Shares	100,000,000		98,736,559		69,957,847		44,740,690		44,243,206		35,734,648	
7	EBITDA Margin (%)	Profit before ITDA	594,199,765	**38.74%**	508,736,730	**36.97%**	411,636,393	**34.69%**	151,610,017	**32.60%**	274,130,336	**33.03%**	234,399,373	**33.28%**
		Sales	1,533,942,711		1,375,933,622		1,186,777,624		465,050,539		830,038,537		704,274,146	
D. Solvency Ratio														
1	Debt to total Asset Ratio	Total Debt	1,428,018,868	**0.28**	1,344,926,125	**0.29**	1,370,351,163	**0.33**	1,613,412,697	**0.52**	1,495,642,447	**0.52**	1,266,200,609	**0.50**
		Total Assets	5,047,329,655		4,651,117,054		4,160,294,640		3,096,340,079		2,861,561,722		2,529,652,300	
2	Debt to Equity Ratio	Total Debt	1,428,018,868	**0.45**	1,344,926,125	**0.45**	1,370,351,163	**0.53**	1,613,412,697	**1.20**	1,495,642,447	**1.21**	1,266,200,609	**1.17**
		Total Equity	3,193,092,083		2,984,337,610		2,588,979,412		1,342,037,535		1,238,951,288		1,077,698,461	
3	Time Interest Earned Ratio	EBIT	315,781,358	**2.43**	285,409,315	**2.56**	208,612,744	**1.61**	73,281,034	**1.44**	106,727,744	**0.98**	82,358,474	**0.91**
		Net interest expenses	129,844,567		111,704,269		129,302,713		50,796,845		108,995,505		90,296,448	
4	Debt Service Coverage Ratio	Net operating profit	469,600,703	**3.62**	397,992,935	**2.90**	280,735,915	**0.75**	100,163,365	**1.97**	147,853,777	**1.36**	143,438,353	**1.59**
		Total Debt Service	129,844,567		137,129,307		372,364,247		50,796,845		108,995,505		90,296,448	
E.	**Cash Flow**													
1	Net operating Cash Flow Per Share (NOCFPS)	Net operating Cash Flow	399,287,581	**3.99**	417,655,438	**4.23**	24,058,729	**0.34**	197,474,150	**4.41**	145,593,836	**3.29**	88,329,222	**2.47**
		Number of Shares	100,000,000		98,736,559		69,957,847		44,740,690		44,243,206		35,734,648	
2	Net operating Cash Flow Per Share/EPS	NOCF Per share	3.99	**1.92**	4.23	**2.04**	0.34	**0.16**	4.41	**3.21**	3.29	**0.63**	2.47	**1.20**
		EPS	2.08		2.07		2.15		1.38		5.22		2.07	

PUBLIC ISSUE APPLICATION PROCESS

Application Process

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit an application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty-fifth)** working day from the date of publication of an abridged version of the prospectus.

2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
   a) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and the Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with **a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application.** No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in the respective customer account maintained with the Stockbroker/Merchant Banker.
   b) Eligible investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
   a) Post the amount separately in the customer account (other than NRB and Foreign applicants), and upon the availability of fund, block the amount equivalent to the application money;
   b) Accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date;
   c) Instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.

5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.

6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts **and certificates** received from Non-resident Bangladeshi (NRB) and foreign applicants and a copy of the list containing the draft information.

7. **On the next working day,** the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts **and certificates** submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.

8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with the exchange.

Step-3 (Issuer)

9. The Issuer shall prepare a consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.

10. **On the next working day,** CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parent s' Name, Joint Account and Bank Account information along with the verification report.

11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit a report of the final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.

12. The issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting on valid and invalid applications to the Commission and the Exchanges on any recognized and licensed digital platform along with the existing system to ensure physical and social distance due to COV1D-19 pandemic situation.

    Provided that IPO lottery shall be conducted on the licensed digital platform made by any of the following institutions under the supervision of Central Depository Bangladesh Limited (CDBL):
    Bureau for Research Testing and Consultation (BRTC), BUET;
    Computer Science Department Dhaka University; and
    Bangladesh Computer Council.

13. The Issuer and issue manager shall arrange to post the lottery result on their **websites within 06 (six) hours** and on the websites of the Commission and Exchanges within 12 (twelve) hours of the lottery.

14. **Within 02 (two) working days** of conducting a lottery, the Issuer shall:
    a) Send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
    b) Send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
    c) Issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
    d) Send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day,** Exchanges shall distribute the information and allotment letters to the stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
    a) Remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
    b) Send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;

16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
    a) Release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
    b) Remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purposes.

17. **On the next working day** of receiving a request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.

18. **Simultaneously,** the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account **(FC account which has been debited to apply by NRB or foreign applicants)** through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of an abridged version of the prospectus.

22. The amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. The amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.

23. The Issuer shall pay the costs related to data transmission if claimed by the Exchange concerned up to an amount of Tk. 2,00,000 (taka two lac) for a public issue.

24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5 (Taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting an application.

25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.

26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange is authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO subscription

Others:

The IPO subscription money collected from investors will be remitted in following bank accounts with Southeast Bank Limited, Jubilee Road Branch, Chittagong:

SL No	Name of the A/C	Account Number	Type of A/C	Currency	Bank & Branch
1	Lub-rref (Bangladesh) Ltd.	000813100014867	Current Account	BDT	Southeast Bank Limited Jubilee Road Branch Chittagong
2		000815100000114	FC Account	USD	
3		000816200000001		GBP	
4		000816300000001		EURO	

APPLICATION FORM

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

APPLICATION FOR PUBLIC ISSUE

Date:

Name of Applicant	:
Client Code	:
BO ID No.	:
Category of Applicant	:
Name of the Company/Fund	:
Number of Shares/Units	:... **Shares of Taka** .... **Each**
Total Amount in Taka	:
Amount in Word	:
Mode of Payment	:
Cheque/Draft Information	:

Signature of **Applicants**

Signature of **Authorized officer**